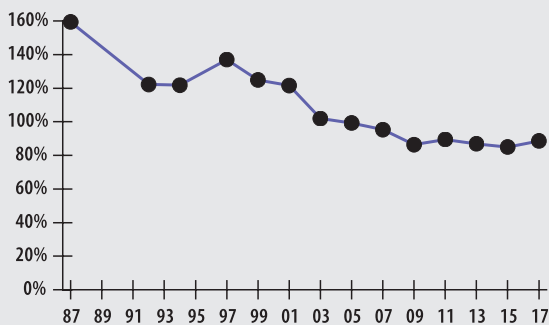
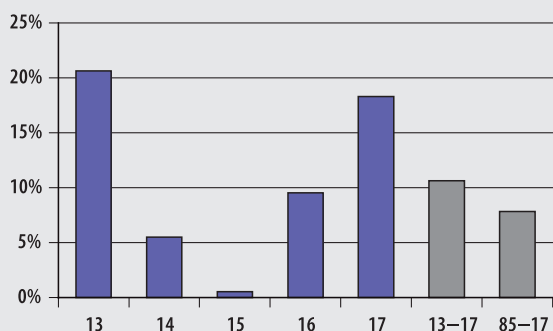


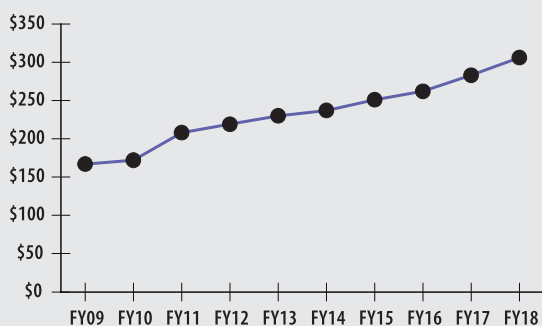
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

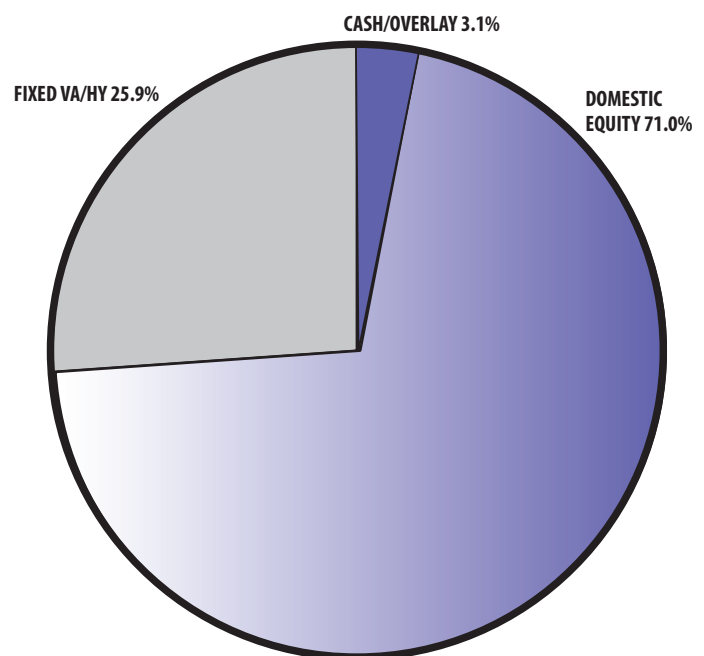
33 years 2017 7.84%	32 years 2016 7.53%	31 years 2015 7.46%
10 years 2017 7.56%	10 years 2016 6.64%	10 years 2015 6.61%
5 years 2017 10.65%	5 years 2016 9.23%	5 years 2015 7.31%

ACTUARIAL

▶ Funded Ratio	88.6%
▶ Date of Last Valuation	01/17
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.00%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2034
▶ Unfunded Liability	\$2.1 M
▶ Total Pension Appropriation (Fiscal 2018)	\$306,000

	ACTIVE	RETIRED
▶ Number of Members	38	26
▶ Total Payroll/Benefit	\$2.5 M	\$757,000
▶ Average Salary/Benefit	\$67,000	\$29,100
▶ Average Age	52	72
▶ Average Service	18.9 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	1
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	18.32%
▶ 2017 Market Value	\$18.5 M
▶ 2013-2017 (Annualized)	10.65%
▶ 1985-2017 (Annualized)	7.84%